



HEMMING
MORSE, LLP

CERTIFIED PUBLIC ACCOUNTANTS,
FORENSIC AND FINANCIAL CONSULTANTS

CURRICULUM VITAE

www.hemming.com

Matthew J. Lombardi, CPA/CFP

Employment & Education

2012 – Present	Hemming Morse, LLP <i>Certified Public Accountants, Forensic and Financial Consultants</i> Partner
2007 – 2011	Hemming Morse, Inc. Director, 2009-2011 Manager, 2007-2008
2009 – Present	Golden Gate University Adjunct Professor Introduction to Financial Forensic Accounting, Spring 2009-present
1997 – 2006	Ernst & Young LLP Assurance and Advisory Services Senior Manager, October 2004-December 2006 Manager, October 2001-September 2004 Senior Auditor, October 1999-September 2001 Staff, September 1997-September 1999
1997	Santa Clara University B.S. Accounting, Minor in English

Professional & Service Affiliations

- **Certified Public Accountant, State of California**
- **California Society of Certified Public Accountants**
 - State Accounting Principles and Assurance Services Committee, Member, 2008-present
- **American Institute of Certified Public Accountants**
- **Golden Gate University Forensic Accounting Program**
 - Advisory Board, August 2008-present
- **Financial Accounting Standards Board, Emerging Issues Task Force**
 - Working Group Member of Issue 09-A, *Applicability of SOP 97-2 to Certain Arrangements That Include Software Elements*, February 2009

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Matthew J. Lombardi, CPA/CFF

Presentations & Seminars

- *"Accounting for Devices With Embedded Software"*
Revenue Recognition for MedTech Companies,
June 2009
- *"Analyzing Earnings Releases"*
Guest Speaker, San Jose Mercury News, October
2008
- *"IPOs: Promises and Pitfalls"*
Guest Lecturer, Golden Gate University Law School,
March 2008, March 2009
- *"Facts about Fraud"*
Cal Society of CPAs, CPE Extravaganza, June 2006

Publications

- *"Follow the Code, An Update on the AICPA's Revised
Code of Professional Conduct"*
CalCPA Magazine, October 2014
- *"FAS 123R: Accounting for Stock Options, Tips for an
Increasingly Complex Task"*
CalCPA Magazine, March 2007
- *"The New Code: Using, Applying FASB's New System of
Standards"*
CalCPA Magazine, November 2009

Testimony

Deposition

- **Karmen Smiley v. Hologic (2016)**
U.S. District Court Southern District of California
Case Number 16cv00158-WQH-MDD
- **Clyde Berg v. Speech Morphing Systems (2016)**
Superior Court Case Number 2014-1-CV-264586
Santa Clara County, California
- **Philip F. Otto v. Schilling Robotics, Inc. (2011)**
JAMS, San Francisco, Case No. 1100065090

Arbitration

- **Philip F. Otto v. Schilling Robotics, Inc. (2011)**
JAMS, San Francisco, Case No. 1100065090



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Selected Experience

Litigation and Consulting Services

- Consultant for SEC, PCAOB and FDIC engagements.
- Evaluated GAAP compliance consulting for accounting expert in various matters involving alleged material financial misstatements of publically traded and privately held businesses, including the following key accounting areas:
 - Revenue recognition. Assessed revenue recognition compliance under US GAAP, with relevant experience in the software, technology, bio-technology, pharmaceutical, consumer product, and telecommunication industries. Experience also includes assessments of revenue related reserves required in connection with rights of return, rebates, marketing development funds, price protection, and other forms of consideration provided to customers (SAB 101, SAB 104, SOP 97-2, EITF 00-21, ASC 605, ASC 985-605, etc.).
 - Allowance for uncollectible receivables and loan and lease loss reserves. Assessing compliance with pertinent accounting standards related to a company's accounting for receivables and banking institutions' allowance for loan and lease loss (FAS 5, FAS 114, FAS 118, ASC 310 etc.).
 - Derivative and complex securities accounting. Evaluated compliance with relevant accounting standards related to complex derivatives and securities, including hedge accounting and valuation considerations (FAS 115, FAS 133, FAS 149, ASC320, ASC815, etc.).
- Other accounting areas. Other accounting consultations include accounting for business combinations, intangible assets, inventory and related reserves, accruals, related party transactions and stock based compensation (i.e., accounting for stock options, restricted stock units, etc.).
- Evaluated GAAS or PCAOB Standard compliance consulting for accounting expert in various matters involving the audits of both publically traded and privately held businesses, with relevant industry experience in banking, investment companies, technology, pharmaceutical, biotechnology, and manufacturing industries.
- Expert for the plaintiff. Analyzed accounting and calculation for an entity to assess implications to an executive compensation arrangement.
- Provided consulting to accounting expert in a number of matters relating to economic damages, including matters assessing solvency, lost profits analyses, alleged asset misappropriation, and various bankruptcy related claims.
- Monitor for the California State Board of Accountancy. Evaluated a regional audit firm's compliance with professional auditing standards.



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Selected Experience continued

Financial Audit & Consulting

- Planned, coordinated and managed financial statement audits. Industries of experience include software, hardware, semiconductor, internet, pharmaceutical, medical device, manufacturing and broker-dealer.
- Reviewed significant accounting transactions on behalf of *Fortune 500* corporations. Research relevant accounting pronouncements for proper treatment.
- Provided consulting services on complex business and accounting issues including but not limited to software revenue recognition, implementation of and continued compliance with the Sarbanes-Oxley Act, stock option accounting, and business combination related transactions.
- Supervised public offerings and complex business combinations/disposals including all planning, execution, and reporting requirements and various interactions with SEC.